

CDCS SINAVI ÖRNEK HAZIRLIK SORULARI 2

22. Which of the following points can be applied to the title of a transport document?

- A) The one required by the credit.
- B) Full set
- C) Carrier name printed at the heading
- D) However named.

23. When you see “intended vessel” on a B/L, what point you must check on the document?

- A) The name of the precarriage or feeder vessel.
- B) The name of the ocean vessel.
- C) A dated on board notation with the attached vessel name.
- D) The words “on board” with the actual vessel name.

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24. Where the credit prohibits transshipment, which of the following points is not acceptable for a road transport document?

- A) A document stating ‘transshipment will or may take place’.
- B) A document indicating ‘goods to be transshipped from one truck to another during voyage’.
- C) A document indicating ‘goods will be transshipped from road to rail during voyage’.
- D) A document stating that ‘carrier’s rights of transshipment are reserved’.

25. In order to see that at least two modes of transport are used on a multimodal transport document we must see,

- A) By which mode transports are realized.
- B) The title of document as Multimodal or Combined Transport Document.
- C) Place of Receipt must be a place inland.
- D) It has been issued by a combined/multimodal transport operator.
- E) None of the above.

26. Issuance date of an AWB is 15 Jan XX.

There is a stamp reading ‘Goods forwarded – 14 Jan xx’

(but forwarding date is not required by the credit.)

There is also information “Flight No. TK563-13 Jan XX.

Which date is to be taken as the date of shipment?

- A) 15 Jan XX
- B) 14 Jan XX
- C) 13 Jan XX
- D) Dates are in conflict.

27. A transport document is considered ‘clean’,

- A. If it is marked with the word “clean” even if that word appears deleted.
- B. If it does not bear defective clauses regarding goods or packaging.
- C. If it contains a “clean on board” stamp or notation.
- D. If it bears a printed wording stating that the goods have been loaded or shipped or dispatched or taken in charge in apparent good order regardless a notation stating “packaging of goods may not be sufficient for the ocean voyage to Hong Kong Port.”

28. Special condition: “All charges outside the issuing bank are payable by beneficiary.”

Reimbursement: Direct from the issuing bank.

You claim reimbursement from the issuing bank which credits your account with them

after deducting USD 50 as transfer fee. Which of the following would be correct?

- A. Said charge must be assumed by the beneficiary.
- B. The issuing bank is correct because it is entitled to charge a reimbursement fee.
- C. Said charge must be for account of the applicant.
- D. The issuing bank cannot deduct such charge, because the special condition is not clear.

29. Latest shipment date is December 5. A special condition states that shipment must be made on or about latest shipment date. Which of the following shipment dates appearing on a transport document would not be acceptable?

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- | | |
|----------------|------------|
| 1. 30 November | A. 1 and 4 |
| 2. 29 November | B. 1 and 3 |
| 3. 10 December | C. 2 and 4 |
| 4. 1 December | D. 2 only |

30. Which of the following characteristics does not fit to a short form B/L ?

- A) Evidence of the contract of carriage between the shipper and the master.
- B) Evidence of a contract of carriage on the back in small print.
- C) Document of title for the goods.
- D) Appearance of marks FO or FIOS as shortened terms for costs additional to freight.

31. Credit terms: Expiry date: 15 Aug XX

Latest shipment date: 01 Aug XX Stale documents acceptable.

Which of the following is correct?

- A.** Documents presented on 22 Aug xx would be acceptable.
- B.** Documents presented on 22nd day after shipment on 1 Aug would be acceptable.
- C.** Documents presented 25 days after shipment are acceptable on or before 15 Aug xx.
- D.** B/L must be presented within 21 days after shipment, but other documents can be presented until the expiry date.

32. Is the following advice of refusal given by an issuing bank by fax acceptable?

"We have found the following discrepancies in the presented documents:

..... (Discrepancy(ies)

Meanwhile we are holding the documents pending further instructions from you."

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- A.** It is acceptable.
- B.** It is not acceptable since it was not sent via MT 734
- C.** It is not acceptable since the issuing bank is not refusing to honour.
- D.** It is not acceptable since it does not state that applicant's waiver is expected.

33. An issuing bank which fails to receive a waiver from the applicant within 4 days after receipt of documents,

- 1.** must urge the applicant for an immediate reply.
- 2.** can send an advice of refusal to the nominated bank latest on the fifth banking day.
- 3.** must wait until it receives a reply.
- 4.** can decide to accept discrepant documents.

- A. 1 and 3
- B. 2 only
- C. 3
- D. 2 and 4

34. Which of the following is correct under a credit requiring an AWB and prohibiting its issuance by freight forwarders ?

- A) We cannot accept a document bearing the title 'HAWB'
- B) We cannot accept an AWB bearing reference to a 'MAWB'
- C) We cannot accept an air transport document bearing the title 'Forwarder Air Waybill'.
- D) We can accept a HAWB signed by a named forwarder as the agent of a named carrier.

35. The nominated bank forwards the documents to the issuing bank without checking, via courier service named in the credit and documents are lost in transit.

Which of the following issues is correct?

- A. Courier service must pay documents' value.
- B. Issuing bank is not liable to pay the nominated bank.
- C. Issuing bank must pay to the nominated bank, but may request copy documents in order to determine that they are indeed compliant, except originality.
- D. Beneficiary must present a new set of original documents.

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36. Invoice shows the amount payable as USD 90.000. - also indicating an advance payment received for USD 10.000.- Trade term is DDU. The credit calls for an insurance policy.

Which of the following is correct ?

- A) Insurance policy can only be required in connection with CIF or CIP shipments.
- B) Insurance coverage must be USD 90.000. - plus 10%.
- C) Insurance coverage must be minimum USD 110.000.--

D) The invoice is not acceptable since the credit does not allow indication of any advance payment.

37. Which of the following is correct regarding the availability of a credit ?

A credit cannot be issued as available,

- A)** with any bank by negotiation.
- B)** with the issuing bank by mixed payment.
- C)** with the issuing bank by negotiation.
- D)** with the nominated bank by payment calling for a sight draft drawn on the applicant.

38. A beneficiary presents complying documents to a confirming bank under a credit available by negotiation of a time draft and asks purchase (discount) on the date 30 days prior to the due date.

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Which of the following is correct?

Confirming bank

- A)** Forwards the draft drawn on the issuing bank to the issuing bank for discount.
- B)** Refuses the benef's request while incurring deferred payment undertaking to pay on the due date.
- C)** Enters a recourse agreement with the beneficiary before discounting.
- D)** Asks the benef to draw the draft on the confirming bank before discounting.
- E)** is wrong in all above actions.

39. Which of the following 'additional conditions' are deemed to be non-documentary in case the credit requires only an original invoice and a non-negotiable B/L ?

1. Beneficiary must provide the applicant with details of shipment.
2. Shipment must be made on the vessel named M/V Baltic Queen.
3. Goods must not be secondhand.
4. Goods must be of Indian or Chinese origin.
5. Trade term as per Field 45 must show breakdown including interest.

- A) 1, 2 only.
- B) 4 only
- C) 1, 3, 4 only.
- D) 4, 5 only.
- E) None of the above

- 40.** A credit for EUR 150.000.- calls for, among others, an AWB and an insurance certificate in duplicate to cover all risks. The AWB presented indicates an issue date of 24 Feb and a flight date of 26 Feb.

Which of the following insurance documents are acceptable ?

1. Policy for EUR 175.000.—
2. Certificate dated 26 Feb.
3. Policy subject to ICC-A clause, war risks excluded.
4. Policy issued in one original.

- A) 1 and 4 only
- B) 1 and 3 only
- C) 1 and 2 only
- D) 2 and 3 only.

- 41.** An issuing bank transmits a pre-advice (MT705) on 1 Feb for EUR 230.000.-- including the terms: 'Part shipment allowed', 'Latest shipment date 15 May' and 'Expiry date 01 June'.

On 3 Feb the applicant requests an amendment to the pre-advise prohibiting part shipment and extending expiry date to 20 June.

What should be the correct action to be taken by the issuing bank ?

- A) Issue a new MT705 including the amendments in question.
- B) Issue the credit incorporating all terms as of the issuance date.
- C) Issue the credit as originally instructed.
- D) Issue the credit incorporating only the new expiry date.

42. The original credit amount is GBP 50.000.-- Partial shipments allowed.

An amendment is received stating “The credit amount has been reduced by the amount of GBP 25.000.—”

After having been notified of the amendment the beneficiary presents documents with the value of GBP 25.000.—

In this case which of the following statements would be correct?

- A) By making a presentation in the amount of GBP 25.000.-- the beneficiary is deemed to have accepted the amendment.
- B) At the time of presentation the nominated bank must inform the beneficiary that the credit has been fully utilized.
- C) The beneficiary can resume shipments up to GBP 50.000.-- unless it accepts or refuses the amendment.
- D) Upon receipt of complying documents for GBP 25.000.-- the issuing bank considers the credit fully utilized and removes the credit from its risk portfolio.

The image displays ten book covers arranged in two rows. The top row contains four books: 'Blockchain', 'Dış Ticarette Sahtecilik ve Dolandırıcılık (Fraud)', 'BPO'nun Kullanılması', and 'Yeni İBPP'ye Göre Akreditif ve Uygulama'. The bottom row contains six books: 'Akreditif Rezerv Konuları', 'Akreditif Riskler ve UCP', 'UCP 600'in Kullanılması ve Akreditif', 'Banka Teminat Mektuplarına İlişkin ICC Kuralları', 'Makaleler', and 'Dış Ticarette Teslim ve Ödeme Şekilleri'. Each cover features the publisher's logo and title in Turkish.

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