

REZERV UYGULAMA 4 (Discrepancy Case 4)

MT 700 Issue of a Documentary Credit

SENDER : OTTO SHRODER BANK, PFORZHEIM GERMANY
RECEIVER : MAKSIM BANKASI A.Ş., ISTANBUL TURKEY

27: Sequence of Total
1/1

40A:Form of Documentary Credit
IRREVOCABLE TRANSFERABLE

20: Documentary Credit Number
LC 49174

31C:Date of Issue
Date : 11 January 20xx

40E:Applicable Rules
UCP LATEST VERSION

23: Reference to Pre-Advice

31D:Date and Place of Expiry
Date : 27 May 20xx

50: Applicant
HERBERT Metallwaren GmbH & Co. KG
Birkenfelder Strasse 9 - 12
75180 Pforzheim Germany
Tel: (49 7231) 7723027
Fax: (49 7231) 7726699

59: Beneficiary
DEMIRSAN METAL SANAYI VE TICARET A.S.
Baglar Cad. No.13 Beylikduzu
Istanbul / Turkiye
Tel.00 90 212 25081225,
Fax.00 90 212 25085287

32B:Currency Code,Amount
Currency : EUR
Amount : #500.000,00#

39A:Percentage Credit Amount Tolerance
00 / 00

39B:Maximum Credit Amount

39C:Additional Amounts Covered

41d:Available with ... By
OTTO SHRODER BANK, PFORZHEIM
BY DEF PAYMENT

42C:Drafts at ...

42a:Drawee

42M:Mixed Payment Details

42P:Deferred Payment Details
90 DAYS AFTER SHIPMENT DATE

43P:Partial Shipment
NOT ALLOWED

43T:Transshipment
NOT ALLOWED

44A:Place of taking in charge / place of receipt
BEYLIKDUZU ISTANBUL TURKEY

44B:Place of delivery / for transportation to

PFORZHEIM GERMANY

44C: Latest date of shipment

Date : 21 May 20xx

44D: Shipment Period

45A: Description of Goods and/or Services

LATHE MACHINE, MODEL GR-67E

5 PCS, U.PRICE 100.000 EUR

AS PER PROFORMA INV. DD.14.01.20xx

Delivery Terms: CIP PFORZHEIM GERMANY AS PER
INCOTERMS 2010

46A: Documents Required

+DATED AND SIGNED COMMERCIAL INVOICES IN TWO COPIES

+MULTIMODAL TRANSPORT DOCUMENT ISSUED THE ORDER OF
THE ISSUING BANK NOTIFY APPLICANT MARKED FREIGHT
PREPAID

+PACKING LIST IN DUPLICATE ORIGINALS INDICATING
PACK NUMBERS AND MARKED " LATHE MACHINE TR"

+ATR MOVEMENT CERTIFICATE ENDORSED BY EXPORTING
COUNTRY'S CUSTOMS AND EVIDENCING TURKEY AS ORIGIN
OF THE GOODS.

+INSURANCE POLICY OR CERTIFICATE FOR %110 OF THE
INVOICE ISSUED OR ENDORSED TO THE ORDER OF THE
ISSUING BANK COVERING INSTITUTE CARGO CLAUSES (A)
PLUS WAR AND STRIKE CLAUSES IRRESPECTIVE OF
PERCENTAGE

47A : Additional Conditions

SHORT FORM TRANSPORT DOCUMENTS ARE NOT ACCEPTABLE
EXCLUSIONS MAY AFFECT THE COVER ON THE INSURANCE
DOCUMENT ARE NOT ACCEPTABLE
ALL CORRECTIONS MUST BE APPROVED

71B: Charges

ALL CHARGES OUTSIDE GERMANY FOR ACCOUNT OF THE
BENEFICIARY

48 : Presentation period

15 DAYS

49: Confirmation Instructions

WITHOUT

53A: Reimbursing Bank - BIC

78: Instructions to the Paying/Accepting/ Nego.Bank

PLEASE FORWARD ALL DOCUMENTS TO OUR ADDRESS:
MANNHEIM STR.32 30562 75180 Pforzheim Germany

UPON RECEIPT OF CREDIT CONFORM DOCUMENTS AT OUR
COUNTERS WE SHALL PAY YOU AT MATURITY AS PER YOUR INSTRUCTIONS

57D: 'Advise Through' Bank - Name & Address

Maksim Bankasi, Beylikduzu Branch
ISTANBUL TURKEY

72: Sender To Receiver Information

/TELEBEN/ Tel.00 90 212 25081225,

// Fax.00 90 212 25085287

//KINDLY ACKNOWLEDGE RECEIPT.

(AFTER SHIPMENT FOLLOWING DOCUMENTS WERE PRESENTED ON 25 MAY 20xx TO MAKSİM BANK BEYLİKDUZU BRANCH, WHO SENT THE DOCUMENTS IN SAME DAY TO THE ISSUING BANK, WHO TOOK DELIVERY FROM THE COURRIER AT 16:00 THE NEXT DAY.)

DEMİRSAN METAL SANAYİ VE TİCARET A.S. firması malları yükledikten sonra aşağıdaki belgeleri 25 Mayıs 20xx tarihinde Maksim Bankası, Beylikduzu Şubesine teslim eder. Maksim Bankası, Beylikduzu belgeleri aynı gün kurye ile Amir banka'ya gönderir. Kurye belgeleri ertesi günü saat 16:30' da teslim eder. Banka teslim tutanağını imzalayarak belgeleri teslim alır.

Bankaların çalışma saatleri : 09:00 - 17:00 (Banking Hours)
İbraz edilen belgeler (presented documents) :
Commercial Invoice 2 original
Packing List 2 original
Multimodal Transport Document 3 original
ATR 1 original
Insurance Certificate 2 original

DEMIRSAN METAL SANAYI VE TICARET A.S.
Baglar Cad. No.13 Beylikduzu
Istanbul / Turkiye
Tel.00 90 212 25081225,
Fax.00 90 212 25085287

Commercial Invoice Nr. 546212

Istanbul, __ / __ / 20xx


HERBERT Metallwaren GmbH & Co. KG
Birkenfelder Strasse 9 - 12
75180 Pforzheim Germany
Tel: (49 7231) 7723027
Fax: (49 7231) 7726699

Description of goods:

Amount

LATHE MACHINE, MODEL GR-67E	500.000 EUR
5 PCS, U.PRICE 100.000 EUR	
AS PER PROFORMA INV. DD.14.01.20xx	
Delivery Terms: EXA CIP PFORZHEIM GERMANY	

DEMIRSAN METAL SANAYI VE TICARET A.S.

Consignor/Shipper DEMIRSAN METAL SANAYI VE TICARET AS Baglar Cad. No.13 Beylikduzu Istanbul / Turkiye		MULTIMODAL TRANSPORT DOCUMENT No: 54287546	
Consigned to order of OTTO SHRODER BANK PFORZHEIM		CEYLAN TASIMACILIK Ortaklar Cad. No.19 Mecidiyeköy Istanbul / Turkiye Tel. 00 90 212 14808122 Fax.00 90 212 14808528	
Notify address HERBERT Metallwaren GmbH&Co.KG Birkenfelder Strasse 9 - 12 75180 Pforzheim Germany Tel: (49 7231) 7723027 Fax: (49 7231) 7726699			
Pre-carriage	Place of receipt Beylikduzu		
Ocean vessel	Port of loading		
Port of discharge	Place of delivery PFORZHEIM		
Marks and numbers Measurement LTH-5	Description of goods LATHE MACHINE, MODEL GR-67E Transportation by truck from Beylikduzu to Pforzheim Goods may be transhipped, according to the declaration of the consignor	Number and kind of packages 5 pcs, Box	Gross weight 15.000 Kg
Declaration of Interest of the consignor in timely delivery (Clause 6.2.) Declared value for ad valorem rate according to the declaration of the consignor (Clauses 7 and 8). The goods and instructions are accepted and dealt with subject to the Standard Conditions printed overleaf. RECEIVED in apparent good order and condition, unless otherwise noted herein, at the place of receipt for transport and delivery as mentioned above. One of these Multimodal Transport Bills of Lading must be surrendered duly endorsed in exchange for the goods, in Witness whereof the original Multimodal Transport Bills of Lading all of this tenor and date have been signed in the number stated below, one of which being accomplished the other(s) to be void. See backside for all terms and conditions of carriage			
Freight amount FREIGHT PREPAID	Freight payable at	Place and date of issue 20 May 20xx	
Cargo Insurance through the undersigned ... not covered Covered according to attached Policy	Nr.of Originals 3	Stamp and signature CEYLAN TASIMACILIK  As carrier	
For delivery of goods please apply to:			

DEMIRSAN METAL SANAYI VE TICARET A.S.
Baglar Cad. No.13 Beylikduzu
Istanbul / Turkiye
Tel.00 90 212 25081225,
Fax.00 90 212 25085287

PACKING LIST

HERBERT Metallwaren GmbH & Co. KG
Birkenfelder Strasse 9 - 12
75180 Pforzheim Germany
Tel: (49 7231) 7723027
Fax: (49 7231) 7726699

Istanbul,17 May 20xx

Description of goods:

LATHE MACHINE, MODEL GR-67E



Packing
5 BOX (210X700 cm) each 1 pcs



INV.NO: 546212 15.05.20XX

" LATHE MACHINE "

DEMIRSAN METAL SANAYI VE TICARET A.S.

A.Özalp

1.(Exporter's name, address, country) CELIK SAN METAL SAN VE TIC. A.S. Baglar Cad. No.14 Beylikduzu Istanbul / Turkiye		2. NO. A 328541 CERTIFICATE OF ORIGIN	
3. Consignee (Name, address, country) HERBERT Metallwaren GmbH&Co.KG Birkenfelder Strasse 9 - 12 75180 Pforzheim Germany		4. For official use	
4. Particulars of Transport (where required) TRUCK			
5. Marks and Numbers, Number and kind of packages, description of goods LEATHER LATHE MACHINE, MODEL GR-67E "LATHE MACHINE" 8. Origin criterion (see Notes overleaf)		6. Gross weight or other quantity 15000 Kgs 5 BOX	7
8. Other information CHAMBER OF COMMERCE  stamp 23.05.20xx M.D.Hisarlı (Şef-Supervisor)		It is hereby declares that the above mentioned goods originate in ...TURKEY..... CERTIFYING BODY CHAMBER OF COMMERCE Place and date of issue : 22/05/20XX Authorized signature  CELIK SAN METAL SANAYI VE TICARET A.S.	

1 Exporter (Name, full address, country) CELIKSAN METAL SAN VE TIC. A.S. Baglar Cad. No.14 Beylikduzu Istanbul / Turkiye		A.TR No B 068291	
		Before filling this document, please take into consideration the notices which lie down at the last page.	
		2. Transport document No. 54287546 Date : 20/05/20xx	
3 Consignee (Name, full address, country) HERBERT Metallwaren GmbH&Co KG, Birkenfelder Strasse 9 - 12 75180 Pforzheim Germany		4. ASSOCIATION between the EUROPEAN ECONOMIC COMMUNITY and TURKEY	
		5. Country of exportation TURKEY	6. Country of destination GERMANY
7. Transport details TRUCK		8. Remarks LC 49174.	
9. Item Number 5	10. Marks and numbers; Number and kind of packages (for goods in bulk, indicate the name of the ship) or number of the railway wagon or road vehicle); Description of goods LATHE MACHINE, MODEL GR-67E	11. Gross Weight (kg) or other measure (hl, m ³ , etc) 15000 Kg	
12. CUSTOMS ENDORSEMENT Declaration certified Stamp Export document (2) Model (Form) No. Customs office CHAMBER OF COMMERCE Issuing Country TURKEY Tarih (Date) 23/05/20xx  İmza (Signature)		13. DECLARATION BY THE EXPORTER I, the undersigned, declare that the goods described above meet the conditions required for the issue of this certificate. Place and date 22/05/20XX CELIKSAN METAL SANAYI VE TICARET A.S. 	

**FIDELIS INSURANCE COMPANY
CERTIFICATE OF MARINE CARGO INSURANCE**

Policy nr. 000212

Certificate nr. 001290245

We, the Company, hereby agree in consideration of the payment to the Company by or on behalf of the Assured of the premium specified in the schedule, to insure against loss or damage liability or expense in the manner hereinafter provided, subject always to the full terms and conditions of the above captioned policy.

Assured: DEMIRSAN METAL SANAYI VE TICARET A.S.

Address: Baglar Cad. No.13 Beylikduzu, Istanbul / Turkiye

To the order of OTTO SHRODER BANK, PFORZHEIM

Sum Insured in US Dollars: EUR.550,000 (%110 of Inv. 546212)

Vessel/Conveyance: TRUCK

Loss payable to: OTTO SHRODER BANK, PFORZHEIM

Voyage from Beylikduzu/Istanbul to Pforzheim/Germany

Marks or Numbers: Lathe Machine

Interests: LATHE MACHINE, MODEL GR-67E

Conditions of Insurance: Institute Cargo Clauses (A)
Institute War Clauses (Cargo)
Institute Strikes Clauses (Cargo)

Exclusions :

Premium : PAID AS ARRANGED

inv.546212 dd.15.05.20xx LC 49174

subject to franchise/excess(deductible)

Shipper: DEMIRSAN METAL SANAYI VE TICARET A.S.

Baglar Cad. No.13 Beylikduzu, Istanbul / Turkiye
Tel.00 90 212 25081225, Fax.00 90 212 25085287

Issue Date : 20 May 20xx

FIDELIS INSURANCE
COMPANY

DEMIRSAN METAL SANAYI VE TICARET A.S.



Issued in 2 Original

Rezerv Uygulama 4

İbrazda mevcut haklı rezerv konularını işaretleyiniz. Pls mark the discrepancies

	"RECEIVED" word has been used instead of "Taking in charge" on the transport document
	Transport document is short form
	Multimodal does not covering at least two different modes of transport
	Exporter on the certificate of origin is different from that shipper/consignor on the transport document and beneficiary of the credit.
	There is conflict between Multimodal and C/O so Consignee on the both documents are not same.
	Insurance certificate subject to franchise/excess
	Incoterms version has not been indicated on the invoice as in the credit
	Correction on the Invoice has not been approved by the beneficiary
	Invoice has not been dated as required by the credit.
	Chamber of Commerce endorsement date on the ATR and Certificate of Origin later than the Transport document date
	Correction on the C/O has not been approved by Chamber of Commerce

Kaynak : REZERV KONULARI , Türkmen Kitabevi, 2012

<https://www.turkmenkitabevi.com.tr/kitap/akreditif-ve-standby-l-c-rezerv-konulari-uygulama-ve-testler-abdurrahman-ozalp-9786054259809>

Sorumluluk Alınmaması:

Bu örnek eğitim amaçlıdır, yukarıdaki kitaptan alınmıştır. Gerçek işlemlerde orijinal kural ve görüşlerin uygulanması gerekir. Sorumluluk alınmaz.



